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CU Members Mortgage Offers Next Generation Technology to Credit Unions

March 8, 2010 Dallas, TX – CU Members Mortgage partnered with Lender Processing Services, Inc. (LPS) to implement the next generation of online mortgage lending technology, Empower®, beginning in the second quarter of 2010.

“We will deploy the new online application to replace our current Member Basic site this spring,” said Wallace Jones, CU Members Mortgage national training director. “We found the Empower platform offers more benefits for our member credit unions – namely improved efficiencies, as well as increased security for members, member status reports, and a full product offering with accurate pricing for all 50 states.”

Jones explained CU Members Mortgage is excited about the increased opportunities available with the new platform, including a more modern, user-friendly, online application, improved tools and helpful calculators for members. New features include a side-by-side loan comparison that will help members understand their loan options and will provide delivery of rate alerts and loan status updates, as well as electronic upload and distribution of documents.

Jones said credit union members will still have the 24/7 online loan application ability that will pull credit information and provide an instant loan decision in minutes.

LPS has more than 40 years experience in offering state-of-the-art technology to the mortgage industry. In late 2009, LPS was named number nine on the FinTech 100 financial technology providers, and the majority of the 50 largest U.S. financial institutions rely on LPS’ comprehensive solutions and award-winning services and support.

Jones said CU members will begin training their credit union partners on the new system in April and will begin official roll-out in May. The target completion for the roll-out of all the new sites is May 15, 2010.

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About CU Members Mortgage

Founded in 1982 as a division of Colonial Savings, CU Members Mortgage provides comprehensive mortgage services to more than 1,000 credit unions, CUSOs and leagues nationwide. The company originates more than \$2.5 billion in FHA, VA, conventional and is one of the largest servicers of mortgage loans in the United States, with a portfolio of \$13 billion. Advanced technology, including a dedicated website with an online mortgage application that delivers a firm decision in minutes, makes CU Members Mortgage one of the industry's leading resources for mortgage services. Privately held and headquartered in Dallas, Texas, CU Members Mortgage has branches located throughout the country.

About Lender Processing Services

Lender Processing Services, Inc. (LPS) is a leading provider of integrated technology and services to the mortgage and real estate industries. LPS offers solutions that span the mortgage continuum, including lead generation, origination, servicing, workflow automation (LPS Desktop™) portfolio retention and default, augmented by the company's award-winning customer support and professional services. Approximately 50 percent of all U.S. mortgages by dollar volume are serviced using LPS' Mortgage Servicing Package (MSP). LPS also offers proprietary mortgage and real estate data and analytics for the mortgage and capital markets industries. For more information about LPS, please visit www.lpsvcs.com.

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