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CU Members Mortgage Launches Dedicated Sub-Prime Department

May 12, 2005, Fort Worth, Texas – CU Members Mortgage, the mortgage provider of over 400 credit unions, expanded yet again by creating *CU Solutions*, a dedicated subprime department to assist members with less-than-perfect credit.

“A credit union should never have to deny a loan that a member could get approval for elsewhere,” said Linda Clampitt, VP of CU Members Mortgage. “Credit unions that want to serve the needs of *all* their members will find that *CU Solutions* gives them the ability to be there for the members who need them most.”

Unlike many sub-prime lenders who look to keep a high rate for the life of the loan, CU Members Mortgage views their expanded approvals department as a bridge to conventional financing. After demonstrating credit worthiness for 12 to 24 months, members will be encouraged to refinance to a lower interest rate conventional loan.

Additionally, *CU Solutions* addresses the needs of members with empathy and understanding. “Imperfect credit is not a choice people make,” says Sue Parks, Director of *CU Solutions*. “It can happen for many reasons, and our policy is to treat each member with respect and understanding.”

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For more information on how *CU Solutions* can bring expanded home loan approvals to your credit union, call 1-800-607-3474 ext. 255 or email info@homeloancu.com.

ABOUT CU MEMBERS MORTGAGE

Founded in 1982 as a division of Colonial Savings, CU Members Mortgage provides comprehensive mortgage services to more than 400 credit unions, CUSOs and leagues nationwide. The company originates more than \$4 billion in FHA, VA, conventional and unique single close construction loans annually, and is one of the largest servicers of mortgage loans in the United States, with a portfolio exceeding \$8 billion. Advanced technology, including a dedicated website (cu.homeloancu.com) with an online mortgage application that delivers a firm decision in minutes makes CU Members Mortgage one of the industry's leading resources for mortgage services. Privately held and headquartered in Dallas, Texas, CU Members Mortgage has branches located throughout the country.