



---

For information contact:

Alison Barksdale, Marketing Director  
CU Members Mortgage  
972-778-0661 ext. 290  
Email: [alisonb@homeloancu.com](mailto:alisonb@homeloancu.com)  
[www.cumembers.com](http://www.cumembers.com)

Keith Nolan, EVP Sales & Marketing  
Prime Alliance Solutions, Inc.  
703-993-9109  
[knolan@primealliancesolutions.com](mailto:knolan@primealliancesolutions.com)  
[www.primealliancesolutions.com](http://www.primealliancesolutions.com)

---

### **Prime Alliance Chooses CU Members Mortgage as a Preferred FHA Provider**

May 5, 2008, Dallas, TX and Seattle, WA– Prime Alliance Solutions, the credit union industry's premier provider of leading edge mortgage technology, announced CU Members Mortgage as a preferred provider for FHA loans to credit unions nationwide today during Prime Alliance's sixth annual Symposium.

Together, Prime Alliance and CU Members Mortgage will provide credit unions the ability to offer members one of the most flexible mortgage programs available to homebuyers today. As credit score and down payment requirements of other loan programs have tightened, FHA loans provide many affordable, accessible options for borrowers. FHA loans require a down payment as little as 3%, offer flexible qualifying ratios, very attractive terms, and one of the best loss mitigation, or workout programs available in the event a homeowner has difficulty making payments.

Additionally, FHA loans allow the seller to pay all of the buyer's closing costs and pre-pays. Gift funds from a family member or other sources can be used for 100% of the down payment and closing costs. Non-owner occupied borrowers are allowed, and FHA loans are assumable. FHA loans are also eligible for streamline refinances, which saves considerable expense on appraisal and other fees. These features make the FHA loan one of the most appealing loan programs available today.

While FHA loans are becoming popular again, not every mortgage lender can provide them. HUD approval is necessary for all originators of FHA loans. “Credit Unions that partner with CU Members Mortgage have an immediate ability to offer FHA loans to their members”, said Linda Clampitt, Senior Vice-President CU Members Mortgage. “We are authorized to originate and service FHA loans in all 50 states, so as a client of CU Members Mortgage, any credit union can add FHA loans to their menu of mortgage products quickly and simply through our Mortgage Ease Programs. Prime Alliance’s selection of CU Members Mortgage as a provider for FHA loans recognizes our long history as one of the nation’s most experienced sources for FHA loans. This means we will have the opportunity to help even more credit unions reach members with great mortgage products.”

“Choosing CU Members Mortgage as a provider of FHA origination and servicing functions made sense,” said Joe Brancucci, Chairman and CEO. “As a division of Colonial Savings, CU Members Mortgage is one of the oldest providers of FHA loans, having first offered them in 1954. They are experts at originating and servicing them. Combine this expertise with Prime Alliance’s user-friendly web platform, and we will enable credit unions to put their members in FHA loans using an online application that delivers a firm loan decision in minutes using consumer-friendly terms and step-by-step instructions to complete the approval process. Credit unions can sign up with CU Members Mortgage to ease into the FHA market knowing the origination, processing and servicing will be done with accuracy, integrity and expertise.”

For more information about how credit unions can provide FHA loans to members with the help of CU Members Mortgage and Prime Alliance contact us at [www.cumembers.com](http://www.cumembers.com) or 800-607-3474 ext. 225.

### **About CU Members Mortgage**

Founded in 1982 as a division of Colonial Savings, CU Members Mortgage provides comprehensive mortgage services to more than 850 credit unions, CUSOs and leagues nationwide. The company originates more than \$3 billion in FHA, VA, conventional and

unique single close construction loans annually, and is one of the largest servicers of mortgage loans in the United States, with a portfolio of \$12.5 billion. Advanced technology, including a dedicated website with an online mortgage application that delivers a firm decision in minutes, makes CU Members Mortgage one of the industry's leading resources for mortgage services. Privately held and headquartered in Dallas, Texas, CU Members Mortgage has branches located throughout the country.

**About Prime Alliance Solutions, Inc.**

Prime Alliance Solutions, Inc. is a credit union service organization and the recognized leader in innovative mortgage solutions for credit unions. Prime Alliance's approach to mortgage lending is used by more than 1,600 credit unions, loan officers, real estate agents and builders nationwide. Prime Alliance customers account for 40 percent of all credit union mortgage lending, or roughly the size of a top 10 retail lender. Visit the new website at [www.primealliancesolutions.com](http://www.primealliancesolutions.com).