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**J. David Motley elected Vice Chairman of  
MBA's Residential Board of Governors**

November 18, Fort Worth, TX – J. David Motley, president of Fort Worth based Colonial Savings and its mortgage divisions, Colonial National Mortgage and CU Members Mortgage, has been elected Vice Chairman of the national Mortgage Bankers Association Residential Board of Governors. RESBOG is the governing body for MBA's single-family residential members, responsible for establishing legislative and regulatory policies and positions on residential lending issues. Garry Cipponeri, senior vice president of J.P. Morgan Chase, serves as Chairman.

Motley currently sits on MBA's Board of Directors and is an active member of the organization's Council on Residential Mortgage Servicing for the 21<sup>st</sup> Century.

“David has provided excellent leadership not just in his role as president of CU Members Mortgage, but to the industry at large through the MBA,” said CU Members, a division of Colonial Savings, F.A., Chairman of the Board Jim DuBose. “His appointment as Vice Chair of RESBOG is indicative of his comprehensive knowledge of all aspects of mortgage lending and the professional respect he has earned on a national level. The work he will be doing with RESBOG will have an enormous impact on the future of mortgage lending and servicing in this country.”

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Motley has more than 30 years in the banking and mortgage finance industry. As President of Colonial Savings and its mortgage divisions including CU Members Mortgage, he oversees management and support of retail and credit union mortgage and origination channels, as well as human resources, legal and marketing functions. He has a B.A. in Economics from the University of Texas at Austin, is a graduate of the School of Mortgage Banking, and holds a Certified Mortgage Banker designation.

### **About Colonial Savings/CU Members Mortgage**

Founded in 1952, Colonial Savings F.A. is a national, multi-service financial institution headquartered in Fort Worth, Texas, and is one of largest servicers of mortgage loans in the United States, with a portfolio of \$14 Billion. It is the parent company of CU Members Mortgage, which provides mortgage services to more than 1,000 credit unions nationwide. It is also affiliated with Colonial Life Insurance Company of Texas, DuBose & Associates Insurance and First Western Title Company. The privately held company provides a full array of personal financial products and originates more than \$2 billion in FHA, VA, conventional and innovative single close construction loans annually.

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