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**Convicted Federal Felon Will Teach Credit Unions About Fraud
At CU Members Mortgage Lending Conference**

July 8, 2005, Fort Worth, Texas – What’s the best way to prevent mortgage fraud? Speak to someone who has actually committed it, says CU Members Mortgage. That’s why they’ve invited a former mortgage scam artist to address Annual Lending Conference attendees on August 8-9 in Huntington Beach, California.

“Lenders spend thousands of dollars on sales training for their employees, but next to nothing on fraud awareness training,” says Kevin Barnes, president of Mortgage Fraud Awareness, LLC. “I know for a fact that if lenders would just take the time to train employees on what misrepresentation really is, we would not have the \$85 billion dollar fraud problem that now exists.”

As a convicted fraud felon with more than \$100 million in fraudulent loans to his credit, Barnes feels that loan officers are not trained the right way. “Let’s put integrity back in the industry,” he says.

Barnes will address the group on the first day of the conference, and answer individual questions as well. “This training alone is worth attending the conference for,” says Scott Richter, VP of Lending at Eli Lilly Federal Credit Union. “It’s not an opportunity you come across every day, and I encourage all credit unions that take fraud seriously to send their lending staff to this very important conference.”

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Credit unions can still register for the conference, provided space is not yet sold out, at www.cumembers.com.

ABOUT CU MEMBERS MORTGAGE

Founded in 1982 as a division of Colonial Savings, CU Members Mortgage provides comprehensive mortgage services to more than 500 credit unions, CUSOs and leagues nationwide. The company originates more than \$4 billion in FHA, VA, conventional and unique single close construction loans annually, and is one of the largest servicers of mortgage loans in the United States, with a portfolio exceeding \$9 billion. CU Members Mortgage uses the Prime Alliance Web origination platform and won the 2005 Multi Site Lender Artist of the Year Award. Privately held and headquartered in Fort Worth, Texas, CU Members Mortgage has branches located throughout the country.

For more information, visit www.cumembers.com.