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## **CU Members Mortgage Extends Education Commitment to Ensure Credit Union Understanding and Compliance of Industry Change**

*With the state of the mortgage industry evolving, CU Members Mortgage offers additional training to educate credit unions on the market's many changes.*

**DALLAS, TX – June 27, 2011** – With the mortgage industry's constant acclimation, CU Members Mortgage has proactively committed to educating its credit union partners, along with other interested industry representatives, to keep staff prepared for change. The company's education efforts ensure credit unions are up-to-date on the latest mortgage-related issues to help smooth transitions during complex regulation changes and guide members through today's new home loan process.

"There are so many regulation changes and adjustments these days that it's a full-time job to keep up with it all," says CU Members Mortgage President David Motley. "We feel it is our responsibility to consistently update our partners on these constant changes so they can stay in compliance and continue to provide a competitive home loan for members – which is the very reason we have made a proactive outreach effort to help educate our partners."

**As part of CU Members Mortgage's commitment to educate partners about the changes, listed below are some of the mortgage-related topics it provides for its client partners:**

- SAFE Act including Loan Officer compensation and NMLS requirements
- Qualified Residential Mortgage (QRM)
- Secondary marketing
- FHA Origination
- Fannie Mae LQI
- Maximizing Income and Minimizing Risk in Mortgage Lending

For instance, CU Members Mortgage partnered with the Texas Credit Union League to host three "Lunch and Learn" events that provided helpful advice on today's FHA lending environment.

They actively participated in CUNA's Lending School held this past April and will hold their 15<sup>th</sup> National Mortgage Lending Conference in March 2012. The mortgage provider also participates in mortgage-focused webinars throughout the year providing helpful informational content to credit unions. For example, it participated in CMG's educational webinar on June 20, 2011, discussing the details of secondary marketing. David Motley, will also present, with ACUMA as host, on a QRM (Qualified Residential Mortgage) webinar scheduled for June 30, 2011. Motley, who is also on the board of the Mortgage Bankers' Association, will present the latest on this legislation.

As part of CU Members' commitment to education and training they support marketing materials that credit unions can provide to members about the home loan process including resources to host home buying seminars at the credit union's branch. A growing number of CU Members' partners are hosting these events as the mortgage process becomes more complicated.

"It's getting more complicated to run a mortgage department these days," states Motley. "It is time consuming and expensive for departments to remain up to date with all the changes and implement compliance. Again, we have stepped up our efforts to help our partners and their members through mortgage education programs. We believe if we proactively go out there and provide them with the latest information, they can offer their members a better service – which will greatly enhance their value. We all win in this situation."

#### **About CU Members Mortgage**

Founded in 1982 as a division of Colonial Savings, Dallas-based CU Members Mortgage provides comprehensive mortgage services to credit unions, CUSOs, and leagues nationwide. CU Members Mortgage originates more than \$2 billion in FHA, VA, and conventional loans each year. With a portfolio of \$14 billion, it is one of the largest servicers of mortgage loans in the United States. Advanced technology, including a dedicated website with an online mortgage application that delivers confirmation in minutes, makes CU Members Mortgage one of the industry's leading resources for mortgage services. The company is privately held and has branches located nationwide. For more information, visit: <http://www.cumembers.com>.

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