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CU Members Mortgage hired Randy Shannon as the new Wholesale Correspondent Business Development Manager

April 2, 2009 Fort Worth, TX – CU Members Mortgage, one of the largest credit union mortgage partners in the nation, announced Randy Shannon as the new Wholesale Correspondent Business Development Manager.

“This is a new position to better serve our credit unions in the Wholesale Correspondent area,” said Linda Clampitt, Senior Vice President of CU Members Mortgage. “Credit unions can participate in mortgage lending with CU Members Mortgage on many different levels, and the wholesale correspondent level is growing rapidly. We’re excited about having someone as seasoned and knowledgeable as Randy to fill the position.”

Shannon came to CU Members Mortgage with extensive mortgage experience and a strong understanding of credit unions. With more than 25 years in the mortgage industry, Shannon began his career in 1983 and worked for Norwest, Wells Fargo, and Colonial National Mortgage among others in origination, management, and underwriting positions.

“I’m excited about the opportunities for credit unions in today’s market,” Shannon said. “There’s so much room for credit unions to grow, and I personally believe in the people helping people philosophy. I’m looking forward to being a part of it.”

Shannon has BBA Degrees in Finance and Insurance from the University of Iowa and has been certified as an FHA Direct Endorsement Underwriter since July, 1987.

About CU Members Mortgage

Founded in 1982 as a division of Colonial Savings, CU Members Mortgage provides comprehensive mortgage services to more than 900 credit unions, CUSOs and leagues nationwide. The company originates more than \$2.5 billion in FHA, VA, conventional and unique single close construction loans annually, and is one of the largest servicers of mortgage loans in the United States, with a portfolio of \$12.5 billion. Advanced technology, including a dedicated website with an online mortgage application that delivers a firm decision in minutes, makes CU Members Mortgage one of the industry's leading resources for mortgage services. Privately held and headquartered in Dallas, Texas, CU Members Mortgage has branches located throughout the country.